

To shareholders of Joint Stock Company "VEF"

Riga, April 16, 2025
Nr. 1-04/2025

Announcement on convening the annual meeting of shareholders of joint stock company "VEF"

The Management Board of Joint Stock Company "VEF", registration number: 40003001328, legal address: Brivibas gatve 214, Riga, LV-1039 (hereinafter referred to as the Company) convenes and announces that the annual meeting of shareholders of the Company will take place on May 9, 2025, at 13.00 Brīvības gatve 214, Riga, at the premises of the joint stock company "VEF" and using electronic means of communication.

Agenda:

1. Election of an auditor and determination of remuneration for the auditor.
2. Reports of the Management Board, Supervisory Council and auditor approval of the 2024 annual report.
3. Use of profits.
4. Election of the Supervisory Council.

Voting before the meeting

We invite shareholders to participate in the shareholders' meeting in writing before the meeting by filling in the voting form, which will be sent to shareholders' e-mail on request (by sending the request to e-mail: kampane@vef.apollo.lv).

Please fill in the voting form:

- send a signed with a secure electronic signature electronically to the company's e-mail address: kampane@vef.apollo.lv; or
- sent signed in paper form to the Company's postal address: Brivibas gatve 214, Riga, LV-1039. In this case, the voting form must be notarized and must be accompanied by a certified copy of the shareholder's (proxy's) passport or identity card and contact information (phone number and e-mail address) so that the Management Board of the Company has the possibility to identify the shareholder.

Shareholders may participate in the shareholders' meeting (including filling in and submitting a voting form) in person or through their representatives or proxies. If the shareholder is represented by a proxy, a written power of attorney must be attached to the voting form or the legal representatives must present a document certifying the authorisation. The power of attorney must be notarized or signed with a secure electronic signature.

A shareholder who has voted before the shareholders' meeting may ask the Company to confirm receipt of the vote. The Company sends a confirmation to the shareholder immediately upon receipt of the shareholder's vote.

All the voting forms received by the Company by May 8, 2025 will be taken into account.

Shareholders' meeting

The shareholders' meeting will take place in presence, while ensuring its conduct on the Microsoft Teams online platform.

In order to register for participation in the shareholders' meeting (including online participation), the shareholder must submit a completed application form, which will be sent to shareholders by e-mail upon request (by sending a request to e-mail: kampane@vef.apollo.lv) to his e-mail. A copy of the shareholder/trustee's passport or personal identification card must be attached to the form.

Please send a completed application form together with a copy of your passport or personal identification card:

- send a signed with a secure electronic signature electronically to the Company's e-mail address: kampane@vef.apollo.lv;
- signed in paper form to send to the Company's postal address: Brivibas gatve 214, Riga, LV-1039.

Shareholders will be registered to participate in the shareholders' meeting if they have correctly applied for participation in the meeting by 12:00 on May 7, 2025. Shareholders will receive access information for the online meeting to the e-mail, which will be indicated in the application form. Before the meeting, the Management Board of the Company will carry out the identification of shareholders on the basis of the submitted copy of the passport or personal identification card, comparing it with the original document, which will be presented by the shareholder or his representative. Voting on agenda items during the shareholders' meeting will be possible using electronic means of communication on the Microsoft Teams online platform.

The shareholders of the company, representing at least one twentieth of the share capital of the company, may request the board to include additional issues on the agenda of the meeting until April 24, 2025 (inclusive). Shareholders representing at least one twentieth of the share capital of the company have the right to submit draft decisions on the issues included on the agenda of the meeting by 2 May 2025 (inclusive). If the shareholder submits a written request to the Board by May 2, 2025 (inclusive), the Management Board shall, not later than by May 6, 2025, provide him or her with all the requested information regarding the issues included in the agenda, as well as other issues to be considered at the meeting. All the above-mentioned correspondence must be sent signed with a secure electronic signature to the e-mail address: kampane@vef.apollo.lv or by mail to the legal address of the Company: Brivibas gatve 214, Riga, LV-1039, Latvia.

The Company's annual report for 2024, the proposal of the Management Board for the use of profits and draft decisions are available on the Company's website asvef.lv, starting from the date of announcement of this announcement by e-mail upon request (by sending a request to e-mail: kampane@vef.apollo.lv).

On an occasion we are reminding you that by fulfilling the requirements of the Commercial Law, all the shares of the Company have been converted into the registered shares and the register of shareholders is maintained by the Company. According to Article 235 of the Commercial Law, the following information about the natural person of the shareholders must be entered in each compartment of the register of shareholders:

- given name, surname, personal identity number (if the person does not have a personal identity number - date of birth, number and date of issue of the identity document, country and institution which issued the document) and address at which it can be reached,
- the e-mail address of the shareholder, if requested by the shareholder to use it for the company's communication with him;

Please be informed that the current data in the Register of Shareholders is included in accordance with the information provided by Nasdaq CSD SE, taking over the stock accounting from it, but in practice we see that this data is inaccurate and/or outdated, therefore we invite you to submit updated information about you as a VEF shareholder by sending this information in the form of a free application, signed with a secure electronic signature, to e-mail: gints@vef.apollo.lv or in paper form to VEF legal address: Brivibas gatve 214, Riga, LV-1039. If you have any questions, please contact Ģirts Apsītis by phone 29466577.

Yours sincerely,

Gint Fenuks
Joint Stock Company "VEF"
Chairman of the Board

Tamara Kampane
Joint Stock Company "VEF"
Member of the Board

Signed with a secure electronic signature and contains a time stamp