



VEF
inside information

The opinion of the Management Board of the JSC VEF regarding the share buyback offer when the shares are excluded from the regulated market

The opinion of the Management Board of the joint stock company "VEF" regarding the share buyback offer when

the shares are excluded from the regulated market

The Supervisory Committee of the Bank of Latvia 14.06.2023 decided to allow the limited liability company

"VEF KOMUNICĀCIJU SERVISS", registration no. 40003514685, legal address: Brīvības gatve 214, Rīga,

LV-1039 (hereinafter referred to as the Offeror), express to the shareholders of the joint stock company "VEF",

registration no. 40003001328; legal address - Brīvības gatve 214, Rīga, LV-1039 (hereinafter referred to as

the Company) share repurchase offer for the exclusion of shares from the regulated market (hereinafter referred

to as the Offer), confirming the repurchase price of one share - EUR 1.78.

The Management Board of the company provides this opinion in accordance with the requirements of Article 28 of the Share

Buyback Law.

The Management Board of the company has evaluated the Offer and concluded that it meets the requirements of regulatory acts.

The Management Board of the Company positively assesses the fact that the Offeror intends to continue the current activity

of the Company and there are no planned changes in the type of activity or location, as well as the fact that the current activities

and plans of the Company will be continued. It is also positive that the Company's employees keep their jobs in accordance

with the concluded employment contracts. Also, the Management Board supports the fact that the Offeror does not intend to

merge or reorganize the Company in any other way, nor does it intend to make changes in the composition of the Company's

Management Board and Supervisory Council.

Additional information:

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