



VEF  
Inside information

## **DRAFT DECISIONS of Annual General Meeting of Shareholders of JSC "VEF" to be Held on 26 April 2023**

### **DRAFT DECISIONS of Annual General Meeting of Shareholders of Joint Stock Company "VEF" to be held on 26 April 2023**

#### **1. Reports of the Management Board, the Supervisory Council and statement of the Sworn auditor, approval of Annual report for the year 2022**

- 1) To take notice of the report of the Management Board, the report of the Supervisory Council of joint stock company "VEF" and the statement of the sworn auditor.
- 2) To approve the Annual Report of joint stock company "VEF" for the year 2022 prepared by the Management Board of joint stock company "VEF" and revised by the Supervisory Council of joint stock company "VEF".

#### **2. Distribution of profit for the year 2022.**

The net profit of the year 2022 of joint stock company "VEF" in the amount of 6 725 EUR to leave undistributed.

#### **3. Election of auditor and determination of the remuneration for auditor.**

- 1) To elect SIA „Baltic Audit” (commercial company licence No.176) as auditor of the Annual Report of joint stock company "VEF" for the year 2023.
- 2) To determine the remuneration for the auditor for audit of the Annual Report for the year 2023 in the amount of 6 200 EUR, excluding VAT.
- 3) To assign the Management Board of Joint Stock Company "VEF" to sign the contract with the auditor for audit of the Annual Report of joint stock company "VEF" for the year 2023.

#### **4. On the exclusion of shares from the regulated market and their inclusion in the multilateral trading system.**

Option A (if joint stock company "VEF" shareholder limited liability company "VEF KOMUNICĀCIJU SERVISS", registration number: 40003514685, has provided a written consent to be the authorised person who will make an offer to the company's shareholders to buy back the shares of joint stock company "VEF" owned by them)

- 1) To exclude bearer shares of Joint Stock Company "VEF" from the Baltic Second List of Joint Stock Company "Nasdaq Riga".
- 2) Considering the consent received to approve limited liability company "VEF KOMUNICĀCIJU SERVISS", registration number: 40003514685, to be the person who will make an offer to the shareholders of the company to buy back the shares of the joint stock company "VEF".
- 3) To determine that the first and second points of this decision are valid if the share repurchase price of the joint-stock company "VEF" in the mandatory share purchase offer will not exceed the balance sheet value of the shares specified in Article 11 of the Share Repurchase Law.
- 4) To determine that the deadline for the submission of documents for the share buyback offer of the joint-stock company "VEF" is 20 working days from the day of the decision of the

shareholders' meeting.

5) To leave the inclusion of the bearer shares of the joint stock company "VEF" in the multilateral trading system without consideration.

Option B (if joint stock company "VEF" shareholder limited liability company "VEF KOMUNICĀCIJU SERVISS", registration number: 40003514685, has not provided a written consent to be the authorised person who will make an offer to the company's shareholders to buy back the shares of joint stock company "VEF" owned by them)

1) To leave the exclusion of shares of the joint stock company "VEF" from the regulated market without consideration.

2) To leave the inclusion of the bearer shares of the joint stock company "VEF" in the multilateral trading system without consideration.

Riga, April 12, 2023

**The Management Board of JSC „VEF”**

**Attachments:**

[VEF balsosanas veidlapa EN 26042023.docx](#)

[VEF padomes zinojums 26042023 EN.docx](#)

---

This news release was distributed by Company News System, [www.nasdaqomxnordic.com/news](http://www.nasdaqomxnordic.com/news)

To subscribe on regulatory news from this company, go to the [subscription page](#)